

283—10.1(261) Authority and scope. The following sets forth the rules and procedures through which the college student aid commission (the commission) administers the Federal Family Education Loan Programs (FFELP).

10.1(1) *Federal law and regulations.* The Higher Education Act of 1965 (Public Law 89-329) and the federal regulations in Title 34 of the Code of Federal Regulations (34 CFR) promulgated by the U.S. Department of Education pursuant to the Higher Education Act are incorporated by reference as rules of the commission, with noted exceptions.

10.1(2) *Administration of program.* The commission shall distribute to lender and school personnel the “Common Manual—Unified Student Loan Policy” detailing the processes necessary to administer the program on an institutional level.